(d) to what extent this plan has been changed in accordance with the policy of the Prime Minister; and

(e) if so, what is the total plan outlay?

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI KAMAL MORARKA): (a) and (b) No proposal for suspending the Eighth Five Year Plan formulation and its implement-tation has been considered by the Government.

(c) to (e) The formulation of the Annual Plan 1991-92 is underway.

**Export of labour to Saudi Arabia**

1498. SHRI MENTAY PADMANA-BHAM; Will the PRIME MINISTER be pleased to state;

(a) whether it is a fact that there is good scope to export labour to Saudi Arabia in view of that Government's de cision to expel Yemeni nationals; and

(b) if so, whether Government pro pose to have any talks with Saudi Arabian Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND THE MINISTER OF STATE IN THE MINISTRY OF WELFARE (SHRI RAMJI LAL SUMAN): (a) and (b) Emigration of Indian labour in overseas countries is mainly dependent on specific needs of the concerned employers and the willingness of the workers to enter into suitable contractual arrangements in this regard. There is no proposal for any official intervention in this regard.

**Misleading advertisement by Tapovan Housing Finance Company Ltd., Delhi**

1499. SHRIMATI BIIOYA CHAKRA-VARTY; Will the PRIME MINISTER be pleased to state;

(a) whether Government's attention has been drawn to the advertisement which appeared in the Hindustan Times dated the 24th November, 1990, wherein the Tapo-an Housing Finance Company Limited, Delhi have invited applications for the posts of executives and the advertisement bears the Heading "Executives in the President's Secretariat" thereby not only giving a completely misleading picture but also bringing the office of the President into disrepute;

(b) if so, whether Government propose to take up the matter with the MRTP Commission in order to prevent the pub lication of such advertisements in future; and

(c) whether Government would also like to take any punitive action against the company and if so, the details thereof?

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI KAMAL MORARKA): (a) to (c) The Monopolies and Restrictive Trade Practices Commission has examined the said advertisement and has found that it does not attract section 36(A) of the MRTP Act, 1969.

**Tapovan Housing Finance Ltd., DelW**

1500. SHRIMATI BIJOYA CHAKRA-VARTY; Will the PRIME MINISTER be pleased to state;

(a) whether it is a fact that a company entitled 'Tapovan Housing Finance Ltd., Delhi" has been incorporated under the provisions of Companies Act, 1956 with effect from 21st February, 1990;

(b) if so, what are the aims and objects of the company and the name(s) of the actual owner(s) of the company together with their individual shareholdings in the company;

(c) whether the investment policy and scheme of the company have been sub mitted to Government for approval if so, the details thereof and whether the same have been approved by Government; and

(d) whether the activities of the Com pany will be regulated by the RBI (Na tional Housing Bank) or any other statu tory Government agency and whether the Company would be subject to the RBI guidelines from time to time so as to

safeguard the interests of investing public and to ensure that public money is not squandered away?

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI KAMAL MORARKA): (a) Yes, Sir. However, the name of the Company is "Tapovan Housing Finance Limited. "

(b) The main objects of the Company, as per its Memorandum of Association, are as under; —

(1) To provide long term finance for the construction or purchase of houses, flats for residential purposes and promotion of residential complex in India.

(2) To aid, assist, finance by way of grant of loans to individual, co-operatives, Society, group for the construction houses for residential purpose in India.

(3) To advance, deposit or lend money, securities and properties to any individual, person, co-operative society or association and on such terms and conditions as may be determined from time to time. The Company shall, however, not carry on the business of Banking as defined under the Banking Regulation Act, 1949.

(4) To acquire by purchase, lease, exchange, hire or otherwise house, flats, lands and property of any tenure or any interest in the same.

(5) To take loans from financial Institutions and or others for giving housing loans for residential purposes on hire purchase or otherwise.

A list of 50 top Equity Shareholders of the Company, as per Annual Return made upto 4-9-90 is enclosed. *{See* below).

(c) and (d) The information is being collected and will be laid on *tbt* table of the House.

Statement

| S. No. | Name of Shareholder | No. of shares held | Amount (in Rs. ) | %of Total equity Share Capital |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| 1 | Shyama Sunder Swain. >. | 2500 | 25000 | 1. 802 |
| 2 | Susbil Kumar Das | 1100 | 11000 | 0. 793 |
| 3 | S. Inderjeet Singh..;. | 1100 | 11000 | 0. 793 |
| 4 | Dr. Harishchandra Mohanty | 1000 | 10000 | 0. 721 |
| 5 | RajindJr Singh Bhullar. | 1000 | 1CC0O | 0. 721 |
| 6 | Bag Singh Bisht. | 1000 | 10000 | 0. 721 |
| 7 | Harinder Singh | 1000 | 10000 | 0. 721 |
| 8 | Daitary Choudhury | 500 | 5000 | 0. 360 |
| 9 | Mrs. Narr. italenka | 500 | 5000 | 0360 |
| 10 | Fawan Kumar Bhawsinka | 500 | 5000 | 0. 360 |
| 11 | Ashok Kr. Mohanty | 500 | 5000 | 0. 360 |
| 12 | | | 5000 | 0. 360 |
| 13 | | | 5000 | 0. 360 |
| 14 | Mrs. Jasbii- Kaur Kohli | 500 | 5000 | 0. 360 |
| 15 | P. C. Sethi. | 500 | 5000 | 0. 360 |
| 16 | Wohinderjeet Singh Narula | | 5000 | 0. 360 |
| | | 500 | | |

| 1 | 2 | 3 | 4 | 5 |
|---|---|---|---|---|
| 17 | Parkash Ran. | 500 | 5000 | 0. 360 |
| 18 | K. L. Sharma. . . . | 500 | 5000 | 0. 360 |
| 19 | Col. Rameshwar PD Bahuguna | .. 500 | 5000 | 0. 360 |
| 20 | Hukum Chand Garg.. | 500 | 5000 | 0. 360 |
| 21 | Mrs. Kulwant Kaur | 500 | 5000 | 0. 360 |
| 22 | Col. Karnail Singh Bains | 500 | 5000 | 0. 360 |
| 23 | Karnail Singh., - " - - . | 500 | 5000 | 0. 360 |
| 24 | R. S. Baweja..... | 500 | 5000 | 0. 360 |
| 25 | Jisbeer Kaui. . . . | 500 | 5000 | 0. 360 |
| 26 | Loknath Sahoo. . . . | 300 | 3000 | 0. 216 |
| 27 | Utpal Mukherjee. . . . | 300 | 3000 | 0. 216 |
| 28 | Mrs. Swapna Ghosal | .. 300 | 3000 | 0. 216 |
| 29 | Reman Kumar Mittal | 300 | 3000 | 0. 216 |
| 30 | Maj. Param Jeet Singh. | 300 | 3000 | 0. 216 |
| 31 | Rakesh Kuamar Sharma | 300 | 3000 | 0. 216 |
| 32 | Mrs. Harmit Kaur | 300 | 3000 | 0. 216 |
| 33 | Karunakar Ray. . . . | 500 | 5000 | 0. 360 |
| 34 | Sri Rabinarayan Sahco | 250 | 2500 | 0. 180 |
| 35 | Arakhita Panigrahi | 250 | 2500 | 0. 180 |
| 36 | Chittaranjan Das. . . . | 270 | 2700 | 0. 195 |
| 37 | Col. D. S. Virk. . . . | 250 | 2500 | 0. 180 |
| 38 | Adurty Veakata Sesha Giri | 250 | 2500 | 0. 180 |
| 3? | Mrs. Ranjeera Barik... ' | 200 | 2000 | 0. 144 |
| 40 | Pabitra Kumar Chhatoi. | 200 | 2000 | 0. 144 |
| 41 | Mohan Sundar Jena.... | 200 | 2000 | 0. 144 |
| 42 | Prasant Kr. Sahani.... | 200 | 2000 | 0. 144 |
| 43 | Chaturbhuja Beura. | 200 | 2000 | 0. 144 |
| 44 | Buddha Dev Beura.... | 20C | 2000 | 0. 144 |
| 45 | Khagoswar Parida | 200 | 2000 | 0. 144 |
| 46 | Mrs. Gopa Sen ..... | 200 | 2000 | 0. 144 |
| 47 | Mrs. Shashi Prabha Chand | 200 | 2000 | 0. 144 |
| 48 | Mrs- Anju Popli ..... | 200 | 2000 | 0. 144 |
| 49 | Virender Nath Sud.... | 200 | 2000 | 0. 144 |
| 50 | Maj. R. K Anand ..... | 200 | 2000 | 0. 144 |